

Anna M. Caballero 14th Senate District SB 225 – Community Anti-Displacement and Preservation Program (as introduced 3/13/23)

SUMMARY

SB 225 creates the Community Anti-Displacement and Preservation Program (CAPP) to prevent displacement and homelessness by financing the acquisition of currently unsubsidized rental housing and preserving it as affordable, while stabilizing current residents.

PROBLEM

There are more than 1.1 million unsubsidized affordable homes across California where low-income households live, primarily people of color. As rents outpace wage growth, this housing becomes less accessible and unaffordable, leading to the displacement of people from their homes and communities. This trend is visible across the state; the Bay Area lost 32,000 unsubsidized affordable homes annually between 2012-2017, and San Diego lost an estimated 72% of its unsubsidized housing stock affordable to very low-income households between 2000-2020. As a result, there are fewer and fewer affordable options for low-income Californians and affordable housing production is not keeping pace with this loss.

BACKGROUND

Acquisition and preservation of unsubsidized affordable housing has proven to be a successful local model to prevent displacement and homelessness and grow the supply of affordable housing. Moreover, acquisition preservation creates new affordable homes immediately, since the buildings are already built. These projects generally close in several months, rather than years.

Currently, only a limited patchwork of local resources are available to do this work, and only a select number of communities are able to utilize this important strategy. A statewide program is needed to scale these efforts and ensure communities across the state have access to resources and this important affordable housing strategy. While some state programs focus on preservation, the programs do not provide resources that fit the specific needs to acquire unsubsidized affordable housing currently occupied by income eligible residents.

SOLUTION

CAPP would be a new state program to provide the resources that community organizations, affordable housing developers, and local jurisdictions need to acquire unsubsidized rental housing from the private market where tenants are at risk of displacement and to preserve the housing as affordable rental housing or homeownership opportunities. CAPP will prevent displacement and homelessness by stabilizing lowincome families in their communities, while also growing California's supply of deed-restricted affordable homes for the future. CAPP is designed to:

- Create an innovative partnership between The California Department of Housing and Community Development, community development financial institutions, and local governments;
- Provide a streamlined funding program that offers both short-term acquisition capital and long-term subsidy; and
- Grow local capacity and ensure program success through technical assistance to program applicants like community development corporations, community land trusts, nonprofit developers, and local jurisdictions

SUPPORT

Enterprise Community Partners, INC. (Co-Sponsor) Housing California (Co-Sponsor) Public Advocates (Co-Sponsor) Affordable Housing Network of Santa Clara County Alameda County Democratic Party Alliance for A Better District 6 Alliance of Californians for Community Empowerment (ACCE) Action Bay Area Community Services Bend the Arc: Jewish Action

Berkeley Tenants Union Cadem Renters Council California Apartment Association California Association of Local Housing Finance Agencies (CAL-ALHPFA) California Coalition for Rural Housing California Community Land Trust Network California Housing Partnership California Housing Partnership Corporation California Reinvestment Coalition California Releaf California Rural Legal Assistance Foundation Catholic Campaign for Human Development Catholic Campaign for Human Development (CCHD), Diocese of Oakland Central Coast Alliance United for A Sustainable Economy Coalition for Economic Survival (CES) Community Housingworks Community Land Trust Association of West Marin Community Legal Services in East Palo Alto Community Power Collective Congregations Organized for Prophetic Engagement (COPE) Corporation for Supportive Housing Council of Community Housing Organizations County of Sonoma Department of Health Services Courage California East Bay Community Law Center East Bay Housing Organizations East Bay YIMBY Faith in The Valley Fideicomiso Comunitario Tierra Libre Florence Aliese Advancement Network, LLC Friends Committee on Legislation of California FSY Architects, INC Greenbelt Alliance Grow the Richmond Habitat for Humanity Yuba/Sutter Housing Is a Human Right OC Housing Leadership Council of San Mateo County Housing Now! How to ADU Inland So Cal Housing Collective Inner City Law Center LA Forward LeadingAge California Lift to Rise

Local Initiatives Support Corporation (LISC) Bay Area Long Beach Residents Empowered Los Angeles Homeless Services Authority Making Housing and Community Happen Mi Familia Vota Monterrey County Renters United Mountain View YIMBY Napa-Solano for Everyone National Alliance to End Homelessness National Housing Law Project Non Profit Housing Association of Northern California Northern California Land Trust Northern Neighbors SF Novin Development Corp. **Operation Dignity** Pacifica Housing 4 All Peninsula for Everyone Peninsula Solidarity Cohort People for Housing - Orange County People's Budget Orange County Policy Link Progress Noe Valley San Diego Housing Federation San Francisco Housing Accelerator Fund San Francisco Housing Development Corporation San Francisco YIMBY San Joaquin Valley Housing Collaborative San Luis Obispo County Democratic Party San Luis Obispo YIMBY Santa Cruz YIMBY Santa Rosa YIMBY Self-Help Enterprises Silicon Valley De-bug Somos Mayfair South Bay Community Land Trust South Bay YIMBY Southern California Association of Nonprofit Housing Southside Forward Stand Affordable Housing Strategic Actions for A Just Economy T.R.U.S.T. South LA Tenant Associations Coalition of San Francisco Tenderloin Neighborhood Development Corporation Thai Community Development Center The Beverly-Vermont Community Land Trust The Central Valley Urban Institute

The Children's Partnership The Greenlining Institute The United Way of Greater Los Angeles The Unity Council Union Station Homeless Services United Ways of California (UWCA) Venice Community Housing Corporation Ventura County YIMBY Western Center on Law and Poverty YIMBY Action Young Community Developers 2 Individuals

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